

**TEXAS MUNICIPAL LEAGUE  
INTERGOVERNMENTAL RISK POOL  
Finance and Information Technology Committee  
Hyatt Regency Lost Pines Resort - Austin Colony Room  
575 Hyatt Lost Pines Road, Lost Pines, TX 78612  
January 20, 2017**

**Trustees Present**

George Shackelford, Chair  
Charles Wax, Vice Chair  
Don Henderson  
Leo Montalvo  
Pat Norriss  
Michael Smith

**Staff Present**

Hank Domeracki  
Atul Poladia  
Tito Villegas  
Julie Nguyen  
Mike Raigosa  
Tim Salzman  
Kim Williams

**Also Present**

Magali Welch

George Shackelford called to order the Finance and Information Technology Committee of the Texas Municipal League Intergovernmental Risk Pool at 3:00 p.m. on Friday, January 20, 2017.

Consideration of minutes of October 21, 2016 committee meeting (Tab 4)<sup>1</sup>

MOTION by Pat Norriss, seconded by Charles Wax, to approve the minutes of the Finance and Information Technology Committee meeting of October 21, 2016, as set forth under Tab 4. Motion carried with unanimous approval.

Staff Presentation of year end results and presentation by Johnson Lambert & Company, LLP of Financial Audit for October 1, 2015 to September 30, 2016 (Tab 5)

Hank Domeracki presented the financial results for the period ending September 30, 2016 and Magali Welch presented the audited results and auditor's opinion.

MOTION by Charles Wax, seconded by Leo Montalvo, that the Finance and Information Technology Committee accept the Financial Audit for October 1, 2015 to September 30, 2016 by Johnson Lambert & Company, LLP and recommend that the Board accept the audit, as set forth under Tab 5. Motion carried with unanimous approval.

Review of November 30, 2016 (2-month) Financial Statements and presentation of December 31, 2016 Financial Statement (Tab 6)

Julie Nguyen presented the financial statements for the two month period ending on November 30, 2016 under Tab 6 and gave an overview of the Pool's financial statements as of December 31, 2016 as set forth under Tab 6.

Review of November 30, 2016 (2-month) Investment Report and presentation of December 31, 2016 Investment Report (Tab 7)

Tito Villegas provided an overview of the Pool's investment report as set forth under Tab 7.

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<sup>1</sup> All references to "Tabs" in these minutes are references to the Tabs in the Board of Trustee Agenda packet.

Consideration of entering into a contract with PricewaterhouseCoopers, LLP to conduct an update of the Target Fund Balance Review (Tab 8)

Hank Domeracki provided a history of the development of the Target Fund Balance program and recommended that the Board authorize PricewaterhouseCoopers to conduct an update to the study.

MOTION by Pat Norriss, seconded by Charles Wax, to recommend that the Board authorize the Pool to contract with PricewaterhouseCoopers, LLP to conduct and update to the Target Fund Balance Review. Motion carried with unanimous approval.

Report on Refined Project Budget for Finance and Human Resources Software System (Tab 9)

Hank Domeracki provided a review of the refined budget for Finance and Human Resources Software as set forth under Tab 9.

Report from Office of Project Management and Analytics, including status on Progress for Business Application & IT Roadmap (Tab 10)

Tim Salzman updated the committee on the status of the Office of Project Management and Analytics initiatives set forth in the report under Tab 10, including Business Application & IT Roadmap projects that are underway and under review, and the system dashboards that are being built. Atul Poladia briefed the Committee on the Workers' Compensation's Phase 2 – Medical Bill Review Project initiative.

Information Technology report on status of hardware and software updates to the computer systems (Tab 15)

Atul Poladia provided an update on the status of hardware and software installation projects.

Authorize the Executive Director to begin legal action against the Texoma Area Paratransit System Inc. for failure to pay contributions. (Tab 25)

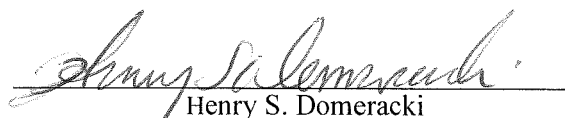
Hank Domeracki provided a background information on the Texoma Area Paratransit System, Inc. actions regarding nonpayment of contributions.

No action was taken by the Committee, as the recommendation was to be made by the Executive Committee.

George Shackelford entertained a motion to adjourn.

MOTION by Charles Wax, seconded by Leo Montalvo, to adjourn the meeting at 4:09 p.m. on January 20, 2017. Motion carried with unanimous approval.

Approved by the Finance and Information  
Technology Committee  
on April 28, 2017

  
Henry S. Domeracki  
Chief Financial Officer