

**TEXAS MUNICIPAL LEAGUE
INTERGOVERNMENTAL RISK POOL
Finance and Information Technology Committee
The W Hotel, Studio 3
200 Lavaca Street, Austin Texas 78701
January 26, 2018**

Trustees Present

George Shackelford, Chair
Carol Loughlin
Leo Montalvo
Pat Norriss
Michael Smith
Charles (CJ) Wax

Staff Present

Hank Domeracki
Tito Villegas
Julie Nguyen
Atul Poladia
Mike Raigosa
Tim Salzman
Kim Williams

Also Present

Magali Welch, Johnson Lambert

Trustees Absent

None

George Shackelford called to order the Finance and Information Technology Committee of the Texas Municipal League Intergovernmental Risk Pool at 3:00 p.m. on Friday, January 26, 2018.

Consideration of minutes of October 20, 2017 committee meeting (Tab 3)¹

MOTION by Pat Norriss, seconded by Leo Montalvo, to approve the minutes of the Finance and Information Technology Committee meeting of October 20, 2017, as set forth under Tab 3. Motion carried with unanimous approval.

Staff presentation of year end results and presentation by Johnson Lambert & Company, LLP of Financial Audit for October 1, 2016 to September 30, 2017 (Tab 4)

Hank Domeracki and Julie Nguyen provided a review of the Pool's year-end financial results and Magali Welch presented Johnson Lambert, LLP's financial audit.

MOTION by Charles Wax, seconded by Leo Montalvo, to accept the Financial Audit for October 1, 2016 to September 30, 2017 presented by Johnson and Lambert, LLP and recommend approval by the Board.

Review of November 30, 2017 (2-month) Financial Statements and presentation of December 31, 2017 Financial Statement (Tab 5)

Julie Nguyen presented the financial statements for the 2-month period ending on November 30, 2017 under Tab 5 and gave an overview of the Pool's preliminary projected financial results as of December 31, 2017.

Review of November 30, 2017 (2-month) Investment Report and presentation of December 31, 2017 Investment Report (Tab 6)

Tito Villegas presented an overview of the Pool's investment results as of November 30, 2017 and the year-end projected results as of December 31, 2017.

¹ All references to "Tabs" in these minutes are references to the Tabs in the Board of Trustee Agenda packet.

Consideration of extending Conning Asset Management Company Contract for two years (Tab 7)

Tito Villegas reviewed Conning Asset Management's performance and recommended extending the contract for two years as set forth under Tab 7.

MOTION by Pat Norriss, seconded by Carol Loughlin, to recommend that the Board approve the two-year contract extension with Conning Asset Management Company at the same fee rate provided in the original contract. Motion carried with unanimous approval.

Consideration of extending the Depository Agreement with Frost Bank (Tab 8)

Tito reviewed Frost Bank's performance and recommended that the Pool approve a one year contract extension with Frost Bank as set forth under Tab 8.

MOTION by Leo Montalvo, seconded by Charles Wax, to recommend that the Board approve an extension of the depository agreement with Frost Bank for an additional one-year period from June 1, 2018 to May 31, 2019 as set forth under Tab 8.

Report from Office of Project Management and Analytics, including status on Progress for Business Application & IT Road Map (Tab 9)

Mike Raigosa and Tim Salzman updated the committee on the status of the Office of Project Management and Analytics initiatives set forth in the report under Tab 9, including Business Application & IT Roadmap projects that are underway and under review, and the system dashboards that are being built.

Information Technology report on status of hardware and software updates to the computer systems (Tab 10)

Atul Poladia provided an update on the status of hardware and software installation projects.

George Shackelford adjourned the meeting at 4:28 p.m. on January 26, 2018.

Approved by the Finance and Information
Technology Committee
on April 27, 2018



Henry S. Domeracki
Chief Financial Officer